



Holiday Skip-A-Pay

Free up some funds for the holiday season when you skip your December loan payment.

You're invited to apply for this Skip-A-Pay if you **did not** participate in our Summer Skip-A-Pay. There is a **\$35 processing fee for each loan skipped in December**. Please complete, sign, and return this form by November 30, 2020 in-branch to a Member Service Representative, by fax, or by mail.

Yes! I want to take advantage of the Holiday Skip-A-Pay: _____

Name: _____ Member Number: _____

Daytime Phone: _____ Loan(s) you wish to skip: _____

I want to pay the non-refundable processing fee by (choose one):

Savings: \$ _____ Checking: \$ _____ Enclosed Check: \$ _____

Authorization: I hereby request for Deepwater Industries FCU to authorize me to skip my December 2020 loan payment(s). I understand that finance charges will continue to accrue on all new and existing balances during the skipped payment period pursuant to my agreements with the credit union, and that all terms and conditions will apply after the aforementioned skipped payment period.

Member Signature

Date

Co-Borrower Signature (if applicable)

Date

By signing the application, I (we) understand the above listed terms and conditions. I (we) understand that skipping a payment will extend the term of the loan, interest will continue to accrue, total finance charges will increase and regular payments will resume the month following the skipped payment. **Selecting to skip a payment may negatively impact GAP coverage in place on a vehicle loan.** Debt protection will continue to be assessed until the new maturity date of the loan. Collateral will remain in effect until the loan is fully repaid. **This offer does not apply to mortgages, home equities, student loans, lines of credit, or credit cards.** Loan payments must be current for six months. The credit union reserves the right to determine if prior or subsequent action may disqualify your loan from this program.

Deepwaterind.org **PHONE: 856-299-1279** **FAX: 856-299-0287**

Return completed form in person, mail, or by fax to Deepwater Industries FCU, ATTN: Loan Department, 565 N Broadway, PO Box 42, Deepwater, NJ 08023. Contact Deepwater Industries FCU for details. Federally Insured by NCUA